

**Commonwealth Edison Company**  
Statement of Operating Income with Adjustments  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Company Pro Forma (ComEd Ex. 4.0 Sch. C-1)	Final Order Adjustments (Appendix A Page 7)	Adjusted Company Pro Forma (Cols. B + C)	Adjustment To Company's Proposed Revenues	Final Order Pro Forma (Cols. D + E)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 1,786,970	\$ -	\$ 1,786,970	\$ (269,970)	\$ 1,517,000
2	Other Revenues	<u>54,799</u>	<u>-</u>	<u>54,799</u>	<u>-</u>	<u>54,799</u>
3	Total Operating Revenues	<u>\$ 1,841,769</u>	<u>\$ -</u>	<u>\$ 1,841,769</u>	<u>\$ (269,970)</u>	<u>\$ 1,571,799</u>
4	Uncollectible Expense	\$ 16,300	\$ -	\$ 16,300	\$ (2,825)	\$ 13,475
5	Production	432	-	432		432
6	Distribution	418,141	(97,907)	320,234	-	320,234
7	Customer Accounts	166,136	(12,914)	153,222	-	153,222
8	Customer Service and Informational	12,217	(7)	12,210	-	12,210
9	Administrative and General	200,663	(20,450)	180,213	-	180,213
10	Depreciation & Amortization	299,127	(9,575)	289,552	-	289,552
11	Taxes Other Than Income	<u>154,826</u>	<u>(785)</u>	<u>154,041</u>	<u>-</u>	<u>154,041</u>
12	Total Operating Expenses					
13	Before Income Taxes	\$ 1,267,842	\$ (141,638)	\$ 1,126,204	\$ (2,825)	\$ 1,123,379
14	State Income Taxes	\$ 33,952	\$ 10,996	\$ 44,948	\$ (18,914)	\$ 26,034
15	Federal Income Taxes	155,958	50,505	206,463	(86,881)	119,582
16	Deferred Taxes and ITCs Net	<u>(22,334)</u>	<u>-</u>	<u>(22,334)</u>	<u>-</u>	<u>(22,334)</u>
17	Total Operating Expenses	<u>\$ 1,435,418</u>	<u>\$ (80,137)</u>	<u>\$ 1,355,281</u>	<u>\$ (108,620)</u>	<u>\$ 1,246,661</u>
18	Net Operating Income	<u>\$ 406,351</u>	<u>\$ 80,137</u>	<u>\$ 486,488</u>	<u>\$ (161,350)</u>	<u>\$ 325,138</u>
19	Rate Base (Appendix A, Page 8)					\$ 3,616,659
20	Overall Rate of Return (ICC Staff Exhibit 27.0, Schedule 27.1)					8.99%
21	Revenue Change (Col. (F), Line 3 minus Col. (B), Line 3)					<u>\$ (269,970)</u>
22	Percentage Change to Company Proposed Revenues (Col. (F), Line 21 divided by Col. (B), Line 3)					<u>-14.66%</u>

**Commonwealth Edison Company**  
Adjustments to Operating Income  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Interest Synchronization (Appendix A Page 14)	Retired Plant	Replaced Plant	Interest on Customer Deposits	Plant Placed in Service 2nd Quarter 2001	Collection Agency Expense	State Use Tax Expense	Subtotal Operating Statement Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	-	-	-	-	-	-	-
7	Customer Accounts	-	-	-	-	-	(1,106)	-	(1,106)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	-	-	-	(919)	-	-	-	(919)
10	Depreciation & Amortization	-	(858)	(279)	-	(277)	-	-	(1,414)
11	Taxes Other Than Income	-	-	-	-	-	-	(506)	(506)
12	Total Operating Expenses								
13	Before Income Taxes	\$ -	\$ (858)	\$ (279)	\$ (919)	\$ (277)	\$ (1,106)	\$ (506)	\$ (3,945)
14	State Income Taxes	\$ 966	\$ 61	\$ 20	\$ 65	\$ 20	\$ 78	\$ 36	\$ 1,246
15	Federal Income Taxes	4,439	279	91	299	90	360	165	5,723
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ 5,405	\$ (518)	\$ (168)	\$ (555)	\$ (167)	\$ (668)	\$ (305)	\$ 3,024
18	Net Operating Income	\$ (5,405)	\$ 518	\$ 168	\$ 555	\$ 167	\$ 668	\$ 305	\$ (3,024)
		Based on corrected rate base amount	Order p. 45	Order p. 46	Order p. 103	corrected per Order p. 44	Order p. 111	corrected per Order p. 109	

**Commonwealth Edison Company**  
Adjustments to Operating Income  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 2	Tree Management Expense	Employee Layoffs	Salary & Wages Incentive Comp.	Salary & Wages Incentive Comp.	Payroll Tax Per Order	Storm Restoration Expense	Subtotal Operating Statement Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	(4,703)	-	-	(12,380)	-	-	(17,083)
7	Customer Accounts	(1,106)	-	(8,096)	-	-	-	-	(9,202)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(919)	-	-	(12,181)	-	-	-	(13,100)
10	Depreciation & Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other Than Income	<u>(506)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,392)</u>	<u>-</u>	<u>(3,898)</u>
12	Total Operating Expenses								
13	Before Income Taxes	\$ (3,945)	\$ (4,703)	\$ (8,096)	\$ (12,181)	\$ (12,380)	\$ (3,392)	\$ -	\$ (44,697)
14	State Income Taxes	\$ 1,246	\$ 333	\$ 573	\$ 862	\$ 877	\$ 240	\$ -	\$ 4,131
15	Federal Income Taxes	5,723	1,530	2,633	3,962	4,026	1,103	-	18,977
16	Deferred Taxes and ITCs Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	Total Operating Expenses	<u>\$ 3,024</u>	<u>\$ (2,840)</u>	<u>\$ (4,890)</u>	<u>\$ (7,357)</u>	<u>\$ (7,477)</u>	<u>\$ (2,049)</u>	<u>\$ -</u>	<u>\$ (21,589)</u>
18	Net Operating Income	<u><u>\$ (3,024)</u></u>	<u><u>\$ 2,840</u></u>	<u><u>\$ 4,890</u></u>	<u><u>\$ 7,357</u></u>	<u><u>\$ 7,477</u></u>	<u><u>\$ 2,049</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 21,589</u></u>
			Order p. 72	Order p. 90 (no amt.)	Order p. 110-111	Order p. 110-111	corrected to add 8% of col. N	Order p. 75	

**Commonwealth Edison Company**  
Adjustments to Operating Income  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 3	Bill Payment Center Closings	Charitable Contributions	Advertising Expense	Bank Commitment Fees	Social & Service Club Dues	Research & Development	Subtotal Operating Statement Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(17,083)	-	-	-	-	-	-	(17,083)
7	Customer Accounts	(9,202)	(765)	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(13,100)	-	(110)	(1,199)	(902)	(15)	-	(15,326)
10	Depreciation & Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other Than Income	<u>(3,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,898)</u>
12	Total Operating Expenses								
13	Before Income Taxes	\$ (44,697)	\$ (765)	\$ (110)	\$ (1,199)	\$ (902)	\$ (15)	\$ -	\$ (47,688)
14	State Income Taxes	\$ 4,131	\$ 54	\$ 8	\$ 85	\$ 64	\$ 1	\$ -	\$ 4,343
15	Federal Income Taxes	18,977	249	36	390	293	5	-	19,950
16	Deferred Taxes and ITCs Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	Total Operating Expenses	<u>\$ (21,589)</u>	<u>\$ (462)</u>	<u>\$ (66)</u>	<u>\$ (724)</u>	<u>\$ (545)</u>	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ (23,395)</u>
18	Net Operating Income	<u><u>\$ 21,589</u></u>	<u><u>\$ 462</u></u>	<u><u>\$ 66</u></u>	<u><u>\$ 724</u></u>	<u><u>\$ 545</u></u>	<u><u>\$ 9</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 23,395</u></u>
			Order p. 86 (no amt.)	Order p. 100	Order p. 95 (no amt.)	Order p. 96-7	Order p. 100 (no amt.)	Order p. 102	

**Commonwealth Edison Company**  
Adjustments to Operating Income  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 4 (Z)	Real Estate Tax Expense Accrual True-up (AA)	Contractors' Premiums (BB)	Overtime (CC)	Distribution Salaries and Wages (DD)	Legal Expense (EE)	Labor Allocator (FF)	Subtotal Operating Statement Adjustments (GG)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(17,083)	-	-	-	(9,739)	-	-	(26,822)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(15,326)	-	-	-	-	-	-	(15,326)
10	Depreciation & Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other Than Income	(3,898)	(1,854)	-	-	-	-	-	(5,752)
12	Total Operating Expenses								
13	Before Income Taxes	\$ (47,688)	\$ (1,854)	\$ -	\$ -	\$ (9,739)	\$ -	\$ -	\$ (59,281)
14	State Income Taxes	\$ 4,343	\$ 131	\$ -	\$ -	\$ 690	\$ -	\$ -	\$ 5,164
15	Federal Income Taxes	19,950	603	-	-	3,168	-	-	23,721
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (23,395)	\$ (1,120)	\$ -	\$ -	\$ (5,881)	\$ -	\$ -	\$ (30,396)
18	Net Operating Income	\$ 23,395	\$ 1,120	\$ -	\$ -	\$ 5,881	\$ -	\$ -	\$ 30,396
			Order p. 108	Order p. 47-8	Order p. 47-8	Order p. 79 (no amt.) corrected based on Staff Reply Brief	Order p. 98-9	Order p. 68	

**Commonwealth Edison Company**  
Adjustments to Operating Income  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 5 (HH)	Northwest Project Variance (II)	Illinois Electricity Distribution Tax Avg. Refund (JJ)	Illinois Electricity Distribution Tax Accrual True-up (KK)	(LL)	(MM)	(NN)	Subtotal Operating Statement Adjustments (OO)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(26,822)	-	-	-	-	-	-	(26,822)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(15,326)	-	-	-	-	-	-	(15,326)
10	Depreciation & Amortization	(1,414)	(14)	-	-	-	-	-	(1,428)
11	Taxes Other Than Income	(5,752)	-	1,192	3,775	-	-	-	(785)
12	Total Operating Expenses								
13	Before Income Taxes	\$ (59,281)	\$ (14)	\$ 1,192	\$ 3,775	\$ -	\$ -	\$ -	\$ (54,328)
14	State Income Taxes	\$ 5,164	\$ 1	\$ (84)	\$ (267)	\$ -	\$ -	\$ -	\$ 4,814
15	Federal Income Taxes	23,721	5	(388)	(1,228)	-	-	-	22,110
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (30,396)	\$ (8)	\$ 720	\$ 2,280	\$ -	\$ -	\$ -	\$ (27,404)
18	Net Operating Income	\$ 30,396	\$ 8	\$ (720)	\$ (2,280)	\$ -	\$ -	\$ -	\$ 27,404

corrected  
per Order p. 108

corrected  
per Order p. 108

**Commonwealth Edison Company**  
Adjustments to Operating Income  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Incremental Liberty Audit Report Adjustments							Final Order Total Operating Statement Adjustments
		Subtotal Adjustments from Page 6	Distribution Expense (net) Adjustment	Customer Service Expense (net) Adjustment	Admin & General Expense (net) Adjustment	Depreciation Expense (net) Adjustment (1)	Overstatement of Distribution O&M Global Adjustment (2)	Incentive Compensation Capitalized - Depreciation Exp	
	(A)	(PP)	(QQ)	(RR)	(SS)	(TT)	(UU)	(VV)	(WW)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(26,822)	(79,985)	-	-	-	8,900	-	(97,907)
7	Customer Accounts	(9,967)	-	(2,947)	-	-	-	-	(12,914)
8	Customer Service and Informational	-	-	(7)	-	-	-	-	(7)
9	Administrative and General	(15,326)	-	-	(5,124)	-	-	-	(20,450)
10	Depreciation & Amortization	(1,428)	-	-	-	(8,526)	-	379	(9,575)
11	Taxes Other Than Income	(785)	-	-	-	-	-	-	(785)
12	Total Operating Expenses								
13	Before Income Taxes	\$ (54,328)	\$ (79,985)	\$ (2,954)	\$ (5,124)	\$ (8,526)	\$ 8,900	\$ 379	\$ (141,638)
14	State Income Taxes	\$ 4,814	\$ 5,663	\$ 209	\$ 363	\$ 604	\$ (630)	\$ (27)	\$ 10,996
15	Federal Income Taxes	22,110	26,012	961	1,666	2,773	(2,894)	(123)	50,505
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (27,404)	\$ (48,310)	\$ (1,784)	\$ (3,095)	\$ (5,149)	\$ 5,376	\$ 229	\$ (80,137)
18	Net Operating Income	\$ 27,404	\$ 48,310	\$ 1,784	\$ 3,095	\$ 5,149	\$ (5,376)	\$ (229)	\$ 80,137

Audit Report  
p. II - 1

Audit Report  
p. I V - 2

Audit Report  
p. V - 1

Audit Report  
p. III- 2

Note

(1) Audit Depreciation expense adjustments reduced to reflect effect of rate base items.

(2) ComEd Exhibit 120.0, page 12.

**Commonwealth Edison Company**  
Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Company Pro Forma Rate Base (ComEd Ex. 4.0 Sch. B-1)	Adjustments (Appendix A Page 13)	Final Order Rate Base (Cols. B + C)
	(A)	(B)	(C)	(D)
1	Distribution Plant	\$ 8,370,615	\$ (299,072)	\$ 8,071,543
2	General and Intangible Plant	850,351	(403,760)	446,591
3	Accumulated Deprec. - Distribution Plant	(3,821,634)	297,514	(3,524,120)
4	Accumulated Deprec. - General and Intangible Plant	<u>(224,207)</u>	<u>971</u>	<u>(223,236)</u>
5	Net Plant	\$ 5,175,125	\$ (404,347)	\$ 4,770,778
6	Additions to Rate Base:			
7	Materials and Supplies Inventories	\$ 36,479	\$ -	\$ 36,479
8	Construction Work in Progress	20,813	-	20,813
9	Regulatory Assets	6,161	-	6,161
10	Deductions from Rate Base:			
11	Accumulated Deferred Income Taxes	(765,927)	(62,921)	(828,848)
12	Customer Deposits	(17,856)	-	(17,856)
13	Budget Payment Plan Balances	-	-	-
14	Customer Advances	(325)	-	(325)
15	Other Deferred Credits	(9,820)	-	(9,820)
16	Accumulated Investment Tax Credits	(254)	-	(254)
17	Operating Reserves	<u>(360,469)</u>	<u>-</u>	<u>(360,469)</u>
18	Rate Base	<u>\$ 4,083,927</u>	<u>\$ (467,268)</u>	<u>\$ 3,616,659</u>



**Commonwealth Edison Company**  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Retired Plant	Retired Plant	Replaced Plant	Replaced Plant	Northwest Project Variance	Northwest Project Variance	Northwest Project Variance	Subtotal Rate Base Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Distribution Plant	\$ (32,157)	\$ -	\$ (11,060)	\$ -	\$ -	\$ -	\$ (1,014)	\$ (44,231)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Deprec. - Distribution Plant	-	32,157	-	11,060	14	-	-	43,231
4	Accumulated Deprec. - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	\$ (32,157)	\$ 32,157	\$ (11,060)	\$ 11,060	\$ 14	\$ -	\$ (1,014)	\$ (1,000)
6	Additions to Rate Base:								
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:								
11	Accumulated Deferred Income Taxes	-	-	-	-	-	10	-	10
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (32,157)</u>	<u>\$ 32,157</u>	<u>\$ (11,060)</u>	<u>\$ 11,060</u>	<u>\$ 14</u>	<u>\$ 10</u>	<u>\$ (1,014)</u>	<u>\$ (990)</u>
		Order p. 45	Order p. 45	Order p. 46	Order p. 46				

**Commonwealth Edison Company**  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal Rate Base Adjustments from Page 9	Plant Placed In Service 2nd Quarter 2001	Contractors' Premiums	Contractors' Premiums	Contractors' Premiums	Overtime	Overtime	Subtotal Rate Base Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Distribution Plant	\$ (44,231)	\$ (11,038)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (55,269)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Deprec. - Distribution Plant	43,231	277	-	-	-	-	-	43,508
4	Accumulated Deprec. - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	\$ (1,000)	\$ (10,761)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,761)
6	Additions to Rate Base:								
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:								
11	Accumulated Deferred Income Taxes	10	52	-	-	-	-	-	62
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (990)</u>	<u>\$ (10,709)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,699)</u>
			corrected per Order p. 44	Order p. 47-8 & p. 58-59	Order p. 47-8 & p. 58-59	Order p. 47-8 & p. 58-59	Order p. 47-8 & p. 58-59	Order p. 47-8 & p. 58-59	

**Commonwealth Edison Company**  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal Rate Base Adjustments from Page 10	Overtime	Labor Allocator	Labor Allocator	Labor Allocator	Corrections to ADIT Balance		Subtotal Rate Base Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Distribution Plant	\$ (55,269)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (55,269)
2	General and Intangible Plant	-	-	(405,161)	-	-	-	-	(405,161)
3	Accumulated Deprec. - Distribution Plant	43,508	-	-	-	-	-	-	43,508
4	Accumulated Deprec. - General and Intangible Plant	-	-	-	1,035	-	-	-	1,035
5	Net Plant	\$ (11,761)	\$ -	\$ (405,161)	\$ 1,035	\$ -	\$ -	\$ -	\$ (415,887)
6	Additions to Rate Base:								
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:								
11	Accumulated Deferred Income Taxes	62	-	-	-	556	(64,504)	-	(63,886)
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (11,699)</u>	<u>\$ -</u>	<u>\$ (405,161)</u>	<u>\$ 1,035</u>	<u>\$ 556</u>	<u>\$ (64,504)</u>	<u>\$ -</u>	<u>\$ (479,773)</u>
			Order p. 47-8 & p. 58-59	Order p. 46	Order p. 46	Order p. 46 per Order p. 44	Order p. 45		

**Commonwealth Edison Company**  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Incremental Liberty Audit Report Adjustments to Rate Base						
		Subtotal Rate Base Adjustments from Page 11	True-up to actual costs of 2Q 2001 Projects	Adjustments to Northwest Project	Adjustment to Emergency Work Orders	Unrecorded Retirements	New Depreciation Method	Subtotal Rate Base Adjustments
	(A)	(Z)	(AA)	(BB)	(CC)	(DD)	(EE)	(FF)
1	Distribution Plant	\$ (55,269)	\$ 1,890	\$ (2,418)	\$ (918)	\$ (128,371)	\$ (123,821)	\$ (308,907)
2	General and Intangible Plant	(405,161)	-	-	-	-	-	(405,161)
3	Accumulated Deprec. - Distribution Plant	43,508	-	-	-	-	-	43,508
4	Accumulated Deprec. - General and Intangible Plant	<u>1,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,035</u>
5	Net Plant	\$ (415,887)	\$ 1,890	\$ (2,418)	\$ (918)	\$ (128,371)	\$ (123,821)	\$ (669,525)
6	Additions to Rate Base:							
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-
10	Deductions from Rate Base:							
11	Accumulated Deferred Income Taxes	(63,886)	-	-	-	-	-	(63,886)
12	Customer Deposits	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-
17	Operating Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18	Rate Base	<u>\$ (479,773)</u>	<u>\$ 1,890</u>	<u>\$ (2,418)</u>	<u>\$ (918)</u>	<u>\$ (128,371)</u>	<u>\$ (123,821)</u>	<u>\$ (733,411)</u>

**Commonwealth Edison Company**  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

		Incremental Liberty Audit Report Adjustments to Rate Base							Final Order Total Rate Base Adjustments
Line No.	Description	Subtotal Rate Base Adjustments from page 12	Accumulated Depreciation Effects (page 12) ( for cols. AA-EE)	Accumulated Dfrd Inc Tax Effects (page 12) ( for cols. AA-EE)	Audit Report Corrections				
					Capitalization of Incentive Compensation				
	(A)	(GG)	(HH)	(II)	(JJ)	(KK)	(LL)	(MM)	(NN)
1	Distribution Plant	\$ (308,907)	\$ -	\$ -	\$ -	\$ 9,835	\$ -	\$ -	\$ (299,072)
2	General and Intangible Plant	(405,161)		-	-	1,401	-	-	(403,760)
3	Accumulated Deprec. - Distribution Plant	43,508	254,321	-	-	(315)	-	-	297,514
4	Accumulated Deprec. - General and Intangible Plant	<u>1,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>-</u>	<u>971</u>
5	Net Plant	\$ (669,525)	\$ 254,321	\$ -	\$ -	\$ 10,857	\$ -	\$ -	\$ (404,347)
6	Additions to Rate Base:								
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:								
11	Accumulated Deferred Income Taxes	(63,886)	-	1,136	-	(171)	-	-	(62,921)
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18	Rate Base	\$ (733,411)	\$ 254,321	\$ 1,136	\$ -	\$ 10,686	\$ -	\$ -	\$ (467,268)

**Commonwealth Edison Company**  
Interest Synchronization Adjustment  
For the Test Year ending December 31, 2000  
(Thousands)

Line No.	Description (A)	Amount (B)
1	Corrected Jurisdictional Rate Base	\$ 3,616,659 (1)
2	Weighted Cost of Long-Term Debt	3.97% (2)
3	Synchronized Interest	\$ 143,581
4	Company Interest Expense	<u>157,231 (3)</u>
5	Increase (Decrease) in Interest Expense	<u>\$ (13,650)</u>
6	Increase/(Decrease) in State Income Tax Expense	<u>\$ 966</u>
7	Increase/(Decrease) in Federal Income Tax Expense	<u>\$ 4,439</u>

Sources:

- (1) Source: Appendix A , Page 8
- (2) Source: Interim Order, page 117.
- (3) Source: ComEd Ex. 4.0, Sch C-3.4, line 3.